

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



September 13, 2024

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation of under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in continuation to our earlier intimation dated November 3, 2023, we wish to inform you that, the Company has entered into loan agreement with Thermax Babcock and Wilcox Energy Solutions Ltd. (TBWES), wholly owned subsidiary of the Company for availing loan upto Rs. 250 crores in one or more tranches from TBWES.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601
Encl: as above

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THERMAX

Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Name(s) of parties with whom the agreement is entered	Borrower: Thermax Limited Lender: Thermax Babcock & Wilcox Energy Solutions Limited (TBWES)
2.	Purpose of entering into the agreement	Availing of loan for business purpose
3.	Size of agreement	Rs. 250 crores.
4.	Shareholding, if any, in the entity with whom the agreement is executed	TBWES is wholly owned subsidiary of the Company
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	There are no such special rights.
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	TBWES is wholly owned subsidiary of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is at arm's length basis.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Borrower: Thermax Limited Lender: Thermax Babcock & Wilcox Energy Solutions Limited (TBWES) Amount: Rs. 250 crores Date of signing of loan agreement: September 13, 2024 There is no outstanding loan from TBWES as on date. Also, no security is being provided against this loan.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	This loan is availed from TBWES, a wholly owned subsidiary of the Company. There are common directors on the Board of the Company. However, TBWES does not have any right to nominate director on Board of Thermax Limited.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NA